

## Planned Gift Comparison Chart

The chart below provides general gift, estate, and financial planning information. As with all major financial decisions, we encourage you to discuss your goals with your loved ones and your financial advisor, attorney, and/or accountant.

Gift Type	Definition	Timing	Main Benefits
Bequest	Include the Museum in your will. Gift may be a percentage of your estate or a fixed amount.	Gift is deferred until after your lifetime and benefits the Museum in the future.	Exempt from estate tax.
Retirement Assets	Name the Museum as a beneficiary in your life insurance policy, pension, IRA, donor advised fund, commercial annuities, or other retirement plans.	Gift is deferred until after your lifetime and benefits the Museum in the future.	Avoids income tax on your retirement plan, which can be more heavily taxed than other assets.
IRA Roll Over	<p>If you are 70 ½ or older, you may make a charitable contribution to the Museum directly from your IRA.</p> <p>Note that while retirement assets in 401 (k), 403 (b), SEP, or SIMPLE plans do not qualify, they may be rolled into a new or existing IRA and transferred to the Museum.</p>	Gift is made in your lifetime and benefits the Museum now.	Income tax savings, as the contribution is not considered income for federal tax purposes. Since no tax is incurred on the transfer, gifts do not qualify for an income tax charitable deduction, but they are eligible to be counted toward your annual required minimum distribution.
Charitable Lead Trust	Removes assets from your estate and transfers them to your designated beneficiaries at the end of the trust term. Museum receives annual distribution from trust now.	Gift is made in your lifetime and benefits the Museum now.	Income tax deduction for annual payments to the Museum. Reduction in taxable estate.
Charitable Remainder Trust	Provides you or your designee income for life, with remainder gifted to the Museum	Gift is deferred until after your lifetime and benefits the Museum in the future.	Immediate income tax deduction. No capital gains liability. Possible estate tax savings.